

2026 Financial Statements

Hamilton Workingmen's Club
For the year ended 31 March 2026

Prepared by PKF Hamilton Limited

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Directory

Hamilton Workingmen's Club For the year ended 31 March 2026

Nature of Business

Leisure and Recreation

Address

20 King Street
HAMILTON

Date Formed

30 September 1955

Governance

President - Helen Wood-Rowe
Treasurer - Roger Donaldson

Chartered Accountants

PKF Hamilton Limited
1026 Victoria Street
HAMILTON

Bankers

ANZ

Solicitors

Norris Ward McKinnon
HAMILTON

IRD Number

010-635-136

Auditor

Matley Audit

INDEPENDENT AUDITOR'S REPORT

To the Members of Hamilton Workingmen's Club Incorporated,

Opinion

We have audited the financial statements of Hamilton Workingmen's Club Incorporated ("the Club") for the year ending 31 March 2026 which comprise:

- Directory;
- Statement of Service Performance;
- Statement of Financial Performance;
- Statement of Movements in General Funds;
- Statement of Financial Position as at 31 March 2026;
- Statement of Cash Flows;
- Notes to the Financial Statements.

In our opinion, the accompanying financial statements present fairly, in all material respects:

- Statement of Financial Position of the Club as at 31 March 2026;
- its financial performance and cash flows for the year then ended, and;
- its service performance for the year ended 31 March 2026 in that the service performance information is appropriate and meaningful and prepared in accordance with the Club's measurement bases or evaluation methods in accordance with Public Benefit Entity Reduced Disclosure Regime (Not for Profit) in New Zealand.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Club in accordance with Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Other than in our capacity as auditor we have no relationship with, or interests in, the Club.



Emphasis of Matter

We draw attention to Note 4 in the financial statements, which describes the asset held for sale comprising the property at Rostrevor Street, Hamilton Central. This property was acquired on 4 September 2024 as part of the merger with Hamilton Combined Returned Services Club Inc at a fair value of \$4,144,000. The property is under contract for sale at \$3,750,000 with settlement expected on 10 June 2026, being subsequent to the balance date. A deposit of \$843,750 (net of commission) has been received as at 31 March 2026, with the remaining consideration of \$2,812,500 expected upon settlement. Our opinion is not modified in respect of this matter.

Other Information

The Executive Committee, on behalf of the Club, are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Committee Responsibility for the 2026 Financial Statements

The Committee are responsible, on behalf of the Club, for the preparation and fair presentation of the 2026 financial statements in accordance with the Public Benefit Entity Reduced Disclosure Regime (Not for Profit) in New Zealand and for such internal control as the committee determine necessary to enable the preparation and fair presentation of the 2026 financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the committee are responsible on behalf of the Club for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intend to wind up the Club or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



A further description of our responsibilities for the audit of the financial statements is located at the External Reporting Board's website at:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-18/>

This description forms part of our auditors report.



David Rickard

Matley Audit Limited

Hamilton

22nd May 2026



Statement of Service Performance

Hamilton Workingmen's Club For the year ended 31 March 2026

Hamilton Workingmen's Club was established in 1955, and in the last two decades has experienced significant growth and still has a very positive 6,000+ members and is one of the larger Clubs in New Zealand. The Club provides warm and welcoming amenities such as very well priced restaurant meals, bars, gaming lounge, live entertainment and courtesy coaches along with a wide range of activities, in an atmosphere where members can meet and enjoy one another's companionship.

Description of Entity's Outcomes

To provide opportunities for members to meet and participate in a range of social and sporting activities both within the Club and externally.

	2026	2025
Quantification of the Entity's Outputs		
Number of financial members as of 31 March each year	6,502	6,759

Description of Entity's Outcomes

To offer a Christmas Lunch for all members over the age of 65 where they receive a great meal, drinks, entertainment, gift baskets and atmosphere as a way for the Club to thank these members for their support.

	2026	2025
Quantification of the Entity's Outputs		
Attendees at Over 65's Christmas lunch	349	468
Total Quantification of the Entity's Outputs	349	468

This is a subsidised lunch and entertainment available to all members over 65.

Description of Entity's Outcomes

To provide a range of meal options to suit all budgets and appetites in a clean, warm and safe environment.

	2026	2025
Quantification of the Entity's Outputs		
Total Value of restaurant sales - including snack menu, toasted sandwiches, lunch & dinner carvery, bistro and staff meals for the year ended 31 March:	1,208,117	1,204,232
Total Quantification of the Entity's Outputs	1,208,117	1,204,232



Description of Entity's Outcomes

To cater for the musical tastes of our members young and old. This included Country, Classic Rock, Rock 'n' Roll and various Tributes plus new up and coming band acts at no charge to our members.

	2026	2025
Quantification of the Entity's Outputs		
Live Entertainment	108	99
Total Quantification of the Entity's Outputs	108	99

Description of Entity's Outcomes

Staff Department hours per year

	2026	2025
Quantification of the Entity's Outputs		
Bar	17,668	18,742
Kitchen	22,442	20,250
Admin	5,962	6,362
Van	2,040	1,829
Total Quantification of the Entity's Outputs	48,112	47,183

The Hamilton Workingmen's Club, like all businesses in New Zealand has been affected by the Cost of Living Crisis that is affecting everyday New Zealanders and our members alike. Despite constant increases in pricing of meat, fruit and vegetables, alcohol, electricity, gas, insurances and a raft of other utilities The Club has done its best to mitigate price increases to members.

These figures don't reflect the number of morning teas, birthdays, family dinners, bereavements and community organisations that utilise our spaces daily, weekly and monthly.



Statement of Financial Performance

Hamilton Workingmen's Club For the year ended 31 March 2026

	NOTES	2026	2025
Revenue			
Revenue from Exchange Transactions			
Revenue from Bar Trading	8	1,563,641	1,553,692
Revenue from Restaurant Trading	8	1,208,117	1,204,232
Revenue from Gaming	8	1,167,604	1,251,745
Revenue from Commercial Rental & Equipment Hire	8	337,583	167,800
Revenue from Internal Rental & Equipment Hire		93,526	91,059
Fees and Subscriptions from Members		181,606	176,446
Interest Income		1,283	4,238
Other Revenue		3,884	3,708
Total Revenue from Exchange Transactions		4,557,245	4,452,921
Revenue from Non-Exchange Transactions			
Donations and Sponsorship		870	1,000
Other Non-Exchange Revenue	2	(524,798)	3,912,046
Total Revenue from Non-Exchange Transactions		(523,928)	3,913,046
Total Revenue		4,033,317	8,365,967
Expenses			
Expenses from Bar Trading	8	1,113,495	1,098,352
Expenses from Restaurant Trading	8	1,280,680	1,155,153
Expenses from Gaming	8	558,982	614,507
Expenses from Commercial Rental and Equipment Hire	8	235,106	271,590
Expenses from Internal Rental and Equipment Hire		190,054	183,218
Administration Expenses	8	481,698	483,340
Property Expenses	8	591,700	567,131
Gifts, Donations, Hospitality and Honoraria		296,937	267,355
Finance Expenses		129,938	160,522
Other Expenses		120,134	117,414
Total Expenses		4,998,723	4,918,581
Surplus/(Deficit) for the Year		(965,406)	3,447,386

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.



Statement of Movements in General Funds

Hamilton Workingmen's Club For the year ended 31 March 2026

	NOTES	2026	2025
Movements in Accumulated Funds			
Opening Balance		10,384,471	6,949,569
Net Surplus/(Deficit)		(965,406)	3,447,386
Closing Balance		9,419,065	10,396,955
Movement in Reserves			
Reserves			
Opening Balance		37	26,466
Income less expenses less distributed to authorised purposes		12,484	(26,429)
Closing Balance		12,521	37

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.



Statement of Financial Position

Hamilton Workingmen's Club

As at 31 March 2026

	NOTES	31 MAR 2026	31 MAR 2025
Assets			
Current Assets			
Cash & Bank Balances	9	303,190	272,207
Accounts Receivable	11	48,733	18,246
Prepayments		20,633	19,030
Stock on Hand	10	65,272	56,439
Asset Held For Sale	4	2,812,500	4,144,000
GST Receivable		9,354	-
Total Current Assets		3,259,681	4,509,922
Non Current Assets			
Property, Plant & Equipment	14	7,999,159	8,034,596
Investment Property	12	2,409,470	2,442,136
Total Non Current Assets		10,408,629	10,476,732
Total Assets		13,668,311	14,986,655
Liabilities			
Current Liabilities			
Bank Overdraft		-	48,636
Payables & Accruals	16	510,134	508,760
GST Payable		-	55,731
Loans & Borrowings	13	273,688	275,738
Total Current Liabilities		783,822	888,865
Non Current Liabilities			
Loans & Borrowings	13	3,452,902	3,700,798
Total Liabilities		4,236,724	4,589,663
Net Assets		9,431,586	10,396,992
General Funds			
Accumulated Funds		9,419,065	10,396,955
Reserves		12,521	37
Total General Funds		9,431,586	10,396,992



President



Treasurer

Date 21.05.26

Date 21.05.26

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.



Statement of Cash Flows

Hamilton Workingmen's Club For the year ended 31 March 2026

	2026	2025
Statement of Cashflows		
Cash Flows from Operating Activities		
Cash was provided From:		
Exchange Transactions		
Bar Takings	1,563,641	1,553,692
Gaming Machines - Main club	1,167,604	1,251,745
Restaurant	1,208,117	1,204,232
Subscriptions	180,442	176,228
Interest Received	1,283	4,238
Other Sources	398,863	262,930
Total Exchange Transactions	4,519,950	4,453,065
Non-Exchange Transactions		
Donations & Sponsorship	870	1,000
Other Non-Exchange Revenue	23,773	17,986
Total Non-Exchange Transactions	24,643	18,986
Total Cash was provided From:	4,544,593	4,472,051
Cash was disbursed to:		
Payments to Suppliers	(2,708,127)	(2,582,383)
GST	(65,085)	(5,560)
Payments to Employees	(1,622,729)	(1,616,161)
Interest Paid	(244,055)	(315,945)
Total Cash was disbursed to:	(4,639,996)	(4,520,049)
Net Cash Flows from Operating Activities	(95,403)	(47,998)
Cash Flows from Investing Activities		
Cash was Provided From:		
Proceeds from Sale of Fixed Assets	843,750	-
Total Cash was Provided From:	843,750	-
Cash was disbursed to:		
HCRSC Merger Expenses	(60,822)	(274,512)
Purchase of Fixed Assets	(357,960)	(61,604)
Total Cash was disbursed to:	(418,782)	(336,116)
Net Cash Flows from Investing Activities	424,968	(336,116)
Cash flow from Financing Activities		
Cash was provided from:		
Term Loans	-	632,464
Total Cash was provided from:	-	632,464

These financial statements are to be read in conjunction with accompanying Notes. These statements have been audited.



Statement of Cash Flows

	2026	2025
Cash was disbursed to:		
Term Loans	(298,582)	(196,591)
Total Cash was disbursed to:	(298,582)	(196,591)
Net Cash Flows from Financing Activities	(298,582)	435,873
Net Increase/(Decrease) in Cash Held	30,983	(124,121)
Cash at the Beginning of the Year	272,207	220,448
Cash at the End of the Year	303,190	272,207

These financial statements are to be read in conjunction with accompanying Notes. These statements have been audited.



Notes to the Financial Statements

Hamilton Workingmen's Club For the year ended 31 March 2026

1. Statement of Accounting Policies

Reporting Entity

Hamilton Workingmen's Club (Inc) (the 'Club') is a club incorporated under the Incorporated Societies Act 1908. The Club provides recreational facilities as a fellowship and social club for the use and welfare of its members.

Basis of Preparation

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). They comply with Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR") and Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") that have been authorised for use by the External Reporting Board for Not-for-Profit entities.

Hamilton Workingmen's Club (Inc) is a not for profit public benefit entity and has elected to voluntarily report under the Tier 2 PBE Standards.

Basis of Measurement

The financial statements have been prepared on the historical cost basis.

Financial Statement Reclassification

In the prior year, the Club's financial statements were prepared under a different presentation format. During the current year, we have reclassified certain comparative information to align with Tier 2 Public Benefit Entity Standards Reduced Disclosure Regime (PBE Standards RDR) requirements and to enhance the usefulness and relevance of the financial information presented.

The principal reclassifications made to the comparative period are as follows:

Statement of Financial Performance

We have restructured the Statement of Financial Performance to present revenue and expenses by the Club's main trading activities (Bar Trading, Restaurant Trading, Gaming, and Commercial Rental & Equipment Hire). This presentation provides users with a clearer understanding of the performance of each significant activity and aligns with the requirements of PBE IPSAS 1 regarding the presentation of financial performance.

Depreciation and losses on disposal of assets, previously presented separately as non-cash items, are now included within the respective trading activity expenses to which they relate. This treatment better reflects the substance of these expenses as operating costs of the relevant activities.

Hamilton Combined Returned Services Club Inc Merger

The net gain arising from the merger with Hamilton Combined Returned Services Club Inc, previously classified under non-recurring items, has been reclassified as non-exchange revenue in accordance with PBE IPSAS 23 Revenue from Non-Exchange Transactions. This classification more appropriately reflects the nature of the transaction as an involuntary transfer of resources.

These reclassifications have been applied retrospectively to the comparative period ended 31 March 2025. The reclassifications have had no impact on the reported surplus or deficit, total assets, total liabilities, or net assets for any period presented. Detailed analysis of the trading activities is provided in Note 7 to these financial statements.

Functional & Presentation Currency

These financial statements are presented in NZD.



Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Divisional & Combined Statement of Financial Performance and Statement of Financial Position have been applied:

Revenue

Revenue is recognised as follows:

Revenue from providing goods and services

Revenue is recognised on an accrual basis as underlying goods and services are provided.

Interest Income

Interest is recognised on an accrual basis.

Stock on Hand

Inventories are recognised at lower of cost and net realisable value, determined on a first-in first-out basis. There is no damaged or obsolete stock.

Accounts Receivables

Accounts Receivables are recognised at estimated realisable value.

Income Tax

No liability from income tax arises on the basis that the Club is a non-profit entity that trades within the circle of its membership. Income received from outside of its circle of membership is offset by operating losses carried forward.

Goods and Services Taxation

Revenues and expenses have been recognised in the financial statements exclusive of GST. All items in the Statement of Financial Position are stated net of GST except for receivables and payables which are stated inclusive of GST.

Investment Property

Investment properties are valued initially at cost then depreciated over their useful lives using the same rates as land and buildings.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous financial statements.

Balance Date

The Club Constitution allows that the financial year of the Club shall end on the Sunday closest to 31 March in each year and the next financial year shall begin on the Monday immediately thereafter. The date reflected in the balance sheet for 2026 is 29th March 2026 (2025: 30th March 2025).

Significant Judgements and Estimates

In preparing these financial statements, we have made judgements and estimates that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are described in the relevant notes to the financial statements.

Assets Held for Sale

Non-current assets are classified as held for sale when their carrying amount will be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable (i.e. within 12 months from financial yearend). They are measured at the lower of their carrying amount and fair value less costs to sell.

An asset is considered held for sale when management is committed to a plan to sell the asset, the asset is available for immediate sale in its present condition, and an active programme to locate a buyer has been initiated. The sale is expected to be completed within one year from the date of classification.

Assets classified as held for sale are presented separately in the statement of financial position and are not depreciated from the date of classification. Any impairment loss on initial classification or subsequent measurement is recognised in surplus or deficit.



Gaming Machine Operations

The Club operates Class 4 gaming machines under licences issued by the Department of Internal Affairs in accordance with the Gambling Act 2003. Gaming machine proceeds represent the net amount retained by the Club after payment of prizes to players. Gaming revenue is recognised when the gaming activity occurs. Gaming machine duty is calculated and paid to the Department of Internal Affairs based on the net gaming machine proceeds at the rates prescribed in the Gambling Act 2003.

Authorised Purpose Expenditure

Under the Gambling Act 2003 and the conditions of our gaming machine licences, net proceeds from gaming operations (after deducting gaming machine duty, direct operating costs, and problem gambling levies) must be applied to authorised purposes that benefit the community and the Club's members.

Authorised purposes include the provision and maintenance of Club facilities, member amenities, social activities, and other purposes approved by the Department of Internal Affairs that align with the Club's charitable objectives as a members' club. The Club maintains separate accounting records for gaming operations and ensures compliance with all regulatory requirements including minimum distribution thresholds. Any undistributed gaming proceeds at year end are carried forward and must be applied to authorised purposes in subsequent periods.

Problem Gambling Levy

The Club pays an annual problem gambling levy calculated as a percentage of gaming machine proceeds, as required under the Gambling Act 2003. This levy funds problem gambling services and research.

Gaming Machine Assets

Gaming machines are capitalised at cost and depreciated over their estimated useful lives using the diminishing value method at rates between 10-50%. The carrying value of gaming machines is reviewed annually for impairment.

Property, Plant & Equipment

Property, Plant & Equipment are recognised at Cost less aggregate depreciation. Depreciation has been calculated using the rates to spread the assets cost over its estimated useful life. Gains and losses on disposal of fixed assets are taken into account in determining the operating result for the year.

Land	0% DV
Buildings	2% SL
Leasehold Improvements	20% DV
Plant and Equipment	10-50% DV & 0-50% SL
Furniture and Fittings	10-25% DV & 10-20% SL
Land Improvement	1%-3% SL

2026

2025

2. Non-Exchange Revenue**Non-exchange revenue is from the following sources:**

Eftpos Merchant Fee Reimbursement	5,788	2,225
TAB Commission Percentage Received	15,661	15,761
Sundry Income	2,324	-
Hamilton Combined Returned Services Club Inc Merger (net)	(548,572)	3,894,060
Total	(524,798)	3,912,046



3. Significant Judgements & Estimates

Contained within the financial statements are significant judgements and estimates relating to the merger on 4 September, 2024 with the Hamilton Combined Services Club Inc. At the time of merger the assets of Hamilton Combined Services Club Inc. were transferred to the Club at fair value. This included the Asset Held for Sale being the Rostrevor Street property. The decision was made to market the property for sale. The current period Asset For Sale value is based on Agreed Sales Price (2025 value based on Registered Valuation).

As part of the merger the Club agreed to pay the liabilities of Hamilton Combined Services Club Inc at merger date and subsequent expenses relating to the merger. The net transaction value as at 31 March, 2026 is \$3,345,489 (2025 \$3,894,060).

4. Asset Held for Sale

On 4 September, 2024 the Hamilton Combined Returned Services Club Inc merged with the Club. As a result, the assets including the property at Rostrevor Street were transferred to the Club with a fair value of \$4,144,000. The Rostrevor Street property is under contract for \$3,750,000 and is expected to settle on the 10th June 2026.

A deposit of \$843,750 (net of commission) has been received. The expected remaining cash to be received is \$2,812,500.

	2026	2025
5. Employee Benefit Expenses		
Wages & Salaries	1,778,758	1,696,426
Total Employee Benefit Expenses	1,778,758	1,696,426

6. Financial Instruments

Financial instruments which potentially subject the entity to credit risk consist of bank balances.

The carrying value of financial instruments as stated at 31 March 2026 is a reasonable estimate of fair value.

Financial assets

The Club's financial assets comprise cash and cash equivalents, and accounts receivable.

Financial assets are initially recognised at fair value plus transaction costs and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

An allowance for expected credit losses is recognised when there is objective evidence that the Club will not be able to collect amounts due. Bad debts are written off when identified.

Financial liabilities

The Club's financial liabilities comprise payables and accruals, and borrowings.

Financial liabilities are initially recognised at fair value less transaction costs and subsequently measured at amortised cost using the effective interest method.

Borrowings are recognised initially at fair value, net of transaction costs incurred, and subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in surplus or deficit over the period of the borrowings using the effective interest method.

Categories of Financial Instruments

All of the Club's financial instruments are measured at amortised cost. The carrying amounts are:



	2026	2025
Financial Assets		
Cash and Bank Balances	303,190	272,207
Accounts Receivable	48,733	18,246
Total Financial Assets	351,923	290,453

	2026	2025
Financial Liabilities		
Payables and Accruals	503,228	508,760
Borrowings - Current	273,688	275,738
Borrowings - Non-Current	3,452,902	3,700,798
Total Financial Liabilities	4,229,818	4,485,296

Fair value

The carrying amounts of cash and bank balances, accounts receivable, and payables and accruals approximate their fair values due to their short-term nature. The carrying amount of borrowings approximates fair value as they are held at floating interest rates that reflect current market rates.

Loan defaults and breaches

There were no defaults or unremedied breaches of loan terms during the year ended 31 March 2026 (2025: nil).

	2026	2025
7. Revenue		
8 Ball/Pool	1,739	869
Bar Sales - Main Club	1,438,433	1,461,334
Bar Sales - Pavilion	125,208	92,358
Catering	1,208,117	1,204,232
Commissions (Chocolate/Toy)	2,145	1,932
Equipment Hire - Pavilion	9,498	4,960
Gaming Income - Main Club	1,167,604	1,251,745
Interest Received - General	1,065	2,990
Interest Received - Gaming	146	1,002
Interest Received - TAB account	72	246
Rent Received - Commercial	337,583	167,800
Rent Received - Commerce Street Flat	29,090	30,740
Room Hire - Conference	261	1,043
Room Hire - Conservatory	9,296	10,478
Room Hire - Pavilion	15,087	10,703
Snooker	-	907
Sponsorship	870	1,000
Subscriptions	181,606	176,446
TAB Commission Percentage Received	15,661	15,761
Vehicle Receipts	30,294	33,134
Total Revenue	4,573,776	4,469,682



	2026	2025
8. Divisional Reports		
Bar Trading Account		
Income	1,563,641	1,553,692
Expenses		
Cost of goods sold	489,820	468,169
Cleaning & Laundry	13,216	10,889
Insurance	11,956	9,098
Light & Heating	20,397	16,183
Rates	9,345	6,289
Repairs and Maintenance	28,745	10,781
Security	1,737	2,021
Staff training/conferences	-	501
Wages	538,280	574,420
Total Expenses	1,113,495	1,098,352
Total Bar Trading Account	450,146	455,340
Restaurant Trading Account		
Income	1,208,117	1,204,232
Expenses		
Cost of goods sold	501,834	486,519
Cleaning & Laundry	429	657
Crockery/Glass Replacem	5,423	4,099
Depreciation	23,878	24,143
Equipment Hire	3,299	5,470
Lighting/Heating/Gas	17,432	11,623
Loss on Disposal of Assets	6,892	-
Repairs & Maintenance	15,221	15,637
Sundries	18,450	14,113
Training	840	-
Uniforms	731	165
Wages	686,251	592,728
Total Expenses	1,280,680	1,155,153
Total Restaurant Trading Account	(72,563)	49,079



	2026	2025
Gaming Account		
Income	1,167,604	1,251,745
Expenses		
Accounting Fees	2,075	2,925
Audit Fees	5,146	4,223
Venue annual fee	18,054	26,529
Computer Expenses	-	500
Depreciation - Plant & Equipment - Gaming - Main Club	55,391	77,057
Electricity	19,702	19,044
EMS Maintenance Fees	11,303	11,347
Gaming Machine Duty	268,549	287,901
HCRSC Gaming Expenses post merger	-	954
Licences & Fees	14,770	17,802
Problem Gambling Levy	16,023	15,547
Service & Repair	18,968	19,155
Insurance	3,264	2,912
Legal Fees	-	2,573
Training Costs	1,200	1,500
Wages	124,536	124,536
Total Expenses	558,982	614,507
Total Gaming Account	608,622	637,239
Commercial Rental & Equipment Hire Account		
Income	337,583	167,800
Expenses		
Administration costs	6,500	6,500
Bank Fees	-	1,224
Depreciation	41,626	42,284
Electricity rentals	2,006	5,072
Insurance	7,020	7,372
Interest	124,980	165,376
Loss on Disposal of Assets	2,800	438
Professional Fees	470	2,936
Rates	45,181	21,016
Repairs & Maintenance	4,523	15,371
Valuations	-	4,000
Total Expenses	235,106	271,590
Total Commercial Rental & Equipment Hire Account	102,477	(103,790)



	2026	2025
Administration Expenses		
Accident Compensation	10,835	11,888
Advertising	3,793	4,314
Assets < \$1000	4,551	3,924
Audit Fees	36,018	29,616
Bank EFTPOS Lease	4,456	5,090
Capitation fees	27,967	26,554
Computer Expenses	22,420	25,398
Licences, Fees & Subscriptions	26,147	18,534
Printing, Postage & Stationery	33,906	35,936
Professional Fees	42,215	50,167
Recruitment expenses	5,625	13,410
Telephone and tolls	9,231	8,259
Travel, Accommodation and Conferences	4,138	5,923
Uniforms	5,037	5,134
Vehicle Lease and Expenses	982	2,979
Wages	226,887	222,911
Year book expenses	17,492	13,303
Total Administration Expenses	481,698	483,340
Property Expenses		
Cleaning & Laundry	155,880	152,997
Depreciation	168,196	170,053
Light & Heating	130,262	118,109
Loss on Disposal of Assets	13,672	-
Rates	84,478	76,365
Repairs & Maintenance	39,212	49,607
Total Property Expenses	591,700	567,131
	2026	2025

9. Cash & Bank Balances

	2026	2025
Cash Balance		
Cash on Hand	51,200	51,200
ANZ Current Account	239,469	220,970
ANZ Gaming Funds	12,521	37
Total Cash & Bank Balances	303,190	272,207
	2026	2025

10. Stock on Hand

	2026	2025
Stock on Hand		
Liquor - Main Bar	33,734	32,848
Liquor - Pavilion	9,370	3,662
Restaurant	22,168	19,929
Total Stock on Hand	65,272	56,439



	2026	2025
11. Accounts Receivables		
Accounts Receivable	48,733	18,246
Total Accounts Receivables	48,733	18,246
	2026	2025

12. Investment Property		
Cost	2,903,242	2,903,242
Additions	-	-
Disposals	-	-
Depreciation	(32,666)	(32,666)
Accumulated Depreciation	(461,105)	(428,439)
Total Investment Property	2,409,470	2,442,136
	2026	2025

Lease commitments receivable under non cancellable operating leases		
Due within one year	262,932	262,932
Due beyond one year but not beyond 5 years	717,370	819,028
Total Operating Lease Commitments	980,302	1,081,960

Investment property comprises a number of commercial properties that are leased to third parties. Each lease contains an initial non-cancellable period.

	2026	2025
13. Loans & Borrowings		
Liabilities		
Current Liability	273,688	275,738
Non-Current Liability	3,452,902	3,700,798
Total Loans & Borrowings	3,726,590	3,976,536

IRD Small Business Loan

ANZ Loans - 1022, 1023, 1032, 1033, 1034 and 1035

ANZ loans are secured by:

1. General security agreement over Hamilton Workingmen's Club
2. Mortgage over 18 King Street
3. Mortgage over 20 King Street
4. Mortgage over 26 King Street



14. Property, Plant & Equipment

	Land & Building	Furniture & Fittings	Gaming Machines	Plant & Equipment	Total
Cost					
Balance as at 1 April 2025	9,256,520	1,298,161	591,265	2,073,208	13,219,155
Additions	-	28,145	-	329,814	357,960
Disposals	(1,082)	-	-	(157,153)	(126,157)
Balance as at 31 March 2026	9,255,438	1,326,307	591,295	2,245,869	13,450,958
Accumulated Depreciation					
Balance as at 1 April 2025	2,238,482	962,169	460,617	1,523,290	5,184,558
Depreciation	195,569	37,804	55,391	79,936	368,700
Disposals	(325)	-	-	(133,212)	(133,537)
Balance as at 31 March 2026	2,433,725	999,973	516,008	1,470,014	5,419,720
Net Book Value					
Balance as at 1 April 2024	7,213,629	364,344	159,974	603,782	8,341,728
Balance as at 31 March 2025	7,018,038	335,992	130,649	549,917	8,034,596
Balance as at 31 March 2026	6,821,712	326,333	75,258	775,855	7,999,159

2026 2025

15. Operating Lease Commitments

Lease commitments payable under non cancellable operating leases

Due within one year	10,281	15,588
Due beyond one year but not beyond five years	14,735	2,593
Total Operating Lease Commitments	25,016	18,181

The Club currently leases a Photocopier and a Till System.



	2026	2025
16. Payables & Accruals		
Payables & Accruals	208,245	222,565
Employee Payables	180,759	158,209
Income in Advance	9,278	16,134
Sub Section Funds	111,852	111,852
Total Payables & Accruals	510,134	508,760

17. Capital Commitments

The Club has no capital commitments as at 31 March 2026 (2025 nil).

18. Contingent Liabilities

The Club has no contingent liabilities as at 31 March 2026 (2025 nil).

19. Related Party Transactions

Brian McLuskie (Committee Member), is a Director and Shareholder of Roofing Solutions (Waikato) Limited. He provided repairs and maintenance services to the club. 2026: \$345 (2025: nil).

Petrina Pearce (Committee Member), provided professional services to the club. 2026: \$1,500 (2025: nil).

	2026	2025
Key Management Personnel Remuneration		
Key Management Personnel Remuneration	193,305	228,965
Number of Key Management Personnel	11	11

The key management personnel, as defined by PBE IPSAS 20 Related Party Disclosure, are the members of governing body which is comprised of the executive committee and the leadership team.

20. Events After Balance Date

There were no events that have occurred after balance date that would have a material impact on the Performance Report (Last year: \$Nil).



	2026	2025
21. HWMC Subsections		
The following balances represent funds held in Hamilton Workingmen's Club subsections accounts as at 31 March 2026. These balances are not included in the club's financial statements as they are controlled by the individual subsections.		
	-	-
HWMC Raffles	22,789	31,428
HAM RSA	1,460	-
Fishing	9,077	3,920
Senior Lunches	14,616	18,095
Outdoor Bowls Nationals	8,127	8,127
Indoor Bowls	33,088	27,336
Snooker	15,239	21,027
Golf	8,827	15,655
8 Ball	11,378	1,733
Darts	236	1,080
Cards	11,011	11,446
Staff Social	13,688	16,006
Seniors Bowls	2,653	3,376
FJBC	41,410	33,705
Poker	62,249	39,568
Executive	46	-
Total HWMC Subsections	255,894	232,502



Gaming - Authorised Purpose Reconciliation

	2026	2025
Gaming Operations		
Income		
Income Gaming GMP	1,167,604	1,251,745
Total Income	1,167,604	1,251,745
Expenses		
Accounting Fees	2,075	2,925
Audit Fees	5,146	4,223
Computer Expenses	-	500
Electricity	19,702	19,044
EMS Maintenance Fees	11,303	11,347
Gaming Machine Duty	268,549	287,901
HCRSC Gaming Expenses post merger	-	954
Insurance	3,264	2,912
Legal Fees	-	2,573
Licences & Fees	9,100	16,109
Operators Licence - Amendment	3,616	-
Problem Gambling Levy	16,023	15,547
Salaries & Wages - Direct	124,536	124,536
Service and repair	18,968	19,155
Training Costs	1,200	1,500
Venue Licence Amendment	-	338
Venue Licence - New class 4	2,054	-
Venue Licence Renewal A	-	226
Operators Licence - Renewal A	-	1,130
Venue annual fee	18,054	26,529
Total Expenses	503,591	537,449
Net Profit before Interest & Non Cash Items	664,014	714,296
Interest Received		
Interest Received - Gaming	146	1,002
Total Interest Received	146	1,002
Non-Cash Items		
Depreciation	55,391	76,479
Total Non-Cash Items	55,391	76,479
Net Proceeds from Gaming Operations	608,768	638,819



	2026	2025
Distribution to Authorised Purposes		
Distribution to Authorised Purposes		
Administration Wages	120,133	116,393
Audit Fees	36,018	29,616
Capitation Fees	27,967	26,554
Computer Expenses	22,420	23,456
Electricity	43,421	39,370
Greenkeeper Wages	-	20,799
Honoraria	39,700	38,805
Insurance	38,509	37,146
Laundry & Cleaning	116,910	114,747
Licences, Fees & Subs	13,507	9,332
Printing & Stationery	33,165	32,677
Rates	42,239	38,183
Repairs & Maintenance - Main	28,141	16,937
Security	24,658	27,793
Social Activities	266	84,601
Telephone & Tolls	9,231	8,259
Total Distribution to Authorised Purposes	596,284	664,668
Total Distribution to Authorised Purposes	596,284	664,668
	2026	2025

Authorised Purpose Reconciliation

Net Proceeds from Gaming Operations	608,768	638,241
Distribution to to Authorised Purposes	596,284	664,668
Income Less Expenses Less Distribution to Authorised Purposes	12,484	(26,429)
Undistributed funds carried forward into this year	37	26,466
Undistributed funds carried forward to new year	12,521	37
Percentage of Total Proceeds distributed	51	53
Percentage Undistributed funds available to carry forward to next year	1	-

